

9 October 2017



Global Petroleum Limited
("Global" or "the Company")

Board Changes

Global (AIM: GBP, ASX: GBP) announces that the Global Board has been informed by Mr Damien Cronin, an independent, Non-Executive Director of the Company, and its Company Secretary, of his intention to retire from both positions as from 31 December 2017. Mr Cronin has given notice of his retirement from the Company at this time to allow for an orderly transfer of his responsibilities to his successor after the Company's Annual General Meeting in November.

Mr Andrew Draffin, an independent, Non-Executive Director, will assume the role of Company Secretary from 1 January 2018.

The Board has also appointed Mr Garrick Ralph Higgins (aged 61) as a Non-Executive Director of the Board with immediate effect. Mr Higgins is a Melbourne based lawyer and a principal of Grillo Higgins. He practices in energy and resources law and in corporate and securities law, including mergers and acquisitions, takeovers, capital raisings, project finance, corporate governance and joint ventures. Mr Higgins is a director of the public companies Escala Partners Limited and Laguna Gold Limited, the latter as an alternate director.

The material terms of Mr Higgins' appointment will be summarised in a separate Announcement made on the ASX today listed here;

<http://www.asx.com.au/asxpdf/20171009/pdf/43n263xhggd84f.pdf>

Commenting on the Board changes, John van der Welle, Global's Chairman, said: "On behalf of the Board and shareholders I would like to thank Mr Cronin for his six years of service to the Company, and to wish him all the very best for the future.

I congratulate Mr Higgins on his appointment and I welcome him to the Board."

Mr Higgins is now or has been in the last 5 years, a director of the following companies:

Current Directorships

Australian Resource Evaluation and Developments Pty Ltd
Beyond -Eco Pty Ltd
Escala Partners Limited
Escala Finance No 2 Pty Ltd
Family Office Research and Management Pty Ltd
Firebank Bond Pty Ltd
GrilloHiggins Pty Ltd
GrilloHiggins Lawyers

Past Directorships (in the last 5 years)

Casey Exploration Pty Ltd
Coolgardie Mining Company Pty Ltd
Crowl Creek Exploration Pty Ltd
Escala Wealth Management Pty Ltd
Essential Petroleum Exploration Pty Ltd
Fisher Africa Pty Ltd
Fisher Resources Pty Ltd
Infrastructure Civil Management Pty Ltd

Laguna Gold Limited
Ragar Pty Ltd

In-tellinc Fund Manager Pty Ltd
Kidman Barrow Creek Pty Ltd
Kidman Mining Pty Ltd
Kidman Resources Limited
Land and Mineral Exploration Limited
Land and Mineral Limited
Pacific Resources Pty Ltd
Packaged Solutions Pty Ltd
Powerwrap Limited
Tecomax Pty Ltd
Tresscox Lawyers
Xcelerate Consulting Pty Ltd

There are no further details to be disclosed pursuant to Schedule Two (g) of the AIM Rules for Companies.

For further information please visit www.glo-pet.com.au or contact:

Global Petroleum Limited

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