

10 December 2020



Global Petroleum Limited
("Global" or "the Company")

Notice of Annual General Meeting

Global Petroleum Limited (AIM: GBP) is pleased to announce that notice is hereby given that the Annual General Meeting of Shareholders of Global Petroleum Limited will be held at 11.30am (AEDT) on Thursday, 7 January 2021 at the offices of DW Accounting & Advisory, Level 4, 91 William Street, Melbourne, Victoria (Meeting).

Due to the ongoing COVID-19 pandemic, Shareholders may not be permitted to physically attend the meeting in person.

Shareholders are therefore strongly encouraged to lodge their completed Proxy Forms in accordance with the instructions in the Notice of Meeting.

Following recent modifications brought to the Corporations Act 2001 and the Corporations Regulations 2001 under the Corporations (Coronavirus Economic Response) Determination (no.3) 2020, no hard copy of the Notice of General Meeting and Explanatory Memorandum will be circulated. The Notice of Meeting has been given to those entitled to receive it by use of one or more technologies. The Notice of Meeting is also available on the Company's website at <http://www.globalpetroleum.com.au>.

The Explanatory Memorandum included with the Notice of Meeting provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the included Proxy Form form part of the Notice.

The Directors have determined pursuant to regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 7.00pm (AEDT) on 5 January 2021.

For further information please contact:

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Peter Hill, Managing Director & CEO
Andrew Draffin, Company Secretary

Panmure Gordon (UK) Limited (Nominated Adviser & Sole Broker) +44 (0) 20 7886 2500
Hugh Rich / Nick Lovering / Ailsa MacMaster
Nominated Adviser: Nicholas Harland

Tavistock (Financial PR & IR) +44 (0) 20 7920 3150
Simon Hudson / Nick Elwes