

6 November 2023

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.*

**Global Petroleum Limited**  
("Global" or "the Company")

**Shareholder Proposal**

The Company has received a proposal by Mr Omar Ahmad, who is a 5.04% shareholder in the Company, to remove the CEO, Chairman and a Non-Executive Director of the Company and replace them with three new directors, with a view to taking the Company forward ("the Proposal").

The Global Board is having positive collaborative engagement with Mr Ahmad's representatives in relation to the Proposal and a further announcement will be made in due course.

**For further information please visit: [www.globalpetroleum.com.au](http://www.globalpetroleum.com.au) or contact:**

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