

12 March 2024



Global Petroleum Limited
("Global" or "the Company")

Termination of Cynergy Partnership Agreement

The Company wishes to advise that further to its announcement on 26 January 2024, the Partnership Agreement between the Company and Cynergy East Med LLC has been mutually terminated following the resignation of Executive Chairman, Mr Daniel Page (as announced by the Company yesterday), and a thorough evaluation of the Company's strategic priorities.

The Board remains active operationally and looks forward to updating shareholders on Company initiatives in due course.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

For further information, please visit <http://www.globalpetroleum.com.au/> or contact:

Global Petroleum Limited Andrew Draffin, Company Secretary and Non-Executive Director	+61 3 8611 5333
Panmure Gordon (UK) Limited (Nominated Adviser & Joint Broker) James Sinclair-Ford / Freddie Twist Hugh Rich	+44 (0) 20 7886 2500
CMC Markets (Joint Broker) Tom Curran / Thomas Smith	+44 (0) 20 7170 8200
SI Capital Limited Nick Emerson / Nick Briers	+44 (0) 148 341 3500
Tavistock (Financial PR & IR) Simon Hudson / Nick Elwes	+44 (0) 20 7920 3150

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