

25 November 2024

The information contained within this announcement is deemed by the Company to constitute inside information under the UK Market Abuse Regulations (“MAR”). Upon the publication of this announcement via a Regulatory Information Service (“RIS”), this inside information is now considered to be in the public domain.

Global Petroleum Limited
 (“Global” or “the Company”)

Ground Based Gravity Survey Commencement at Juno Project

Global Petroleum Limited (LSE AIM: GBP) is pleased to announce the commencement of a ground based gravity survey at the Juno Project (“Juno”). Global is targeting large Intrusion Related Gold Systems (“IRGS”) at Juno.

The survey is detailed and will be carried out on 400 x 200m centres, and on 200 x 200m centres where added resolution is required. The survey will concentrate on the northern parts of the project area and is expected to take several weeks.

The gravity data will be integrated with the detailed aeromagnetic data, previously announced 14 November 2024, and used in subsurface modelling of the large Juno geophysical target. Unconstrained and forward modelling techniques are scheduled for the current quarter.

The results of modelling of detailed aeromagnetic and ground gravity data will be used to locate Global’s first exploration drillholes at the large Juno target. The same techniques and methods were used to successfully intersect buried high grade gold and copper mineralisation at the Havieron IRGS discovery. Global looks forward to receiving final gravity data from Juno in the coming weeks.

Omar Ahmad, CEO of Global Petroleum commented:

“We were encouraged and enthused by the initial data we received from the Airborne Aeromagnetic Survey we announced on 14 November and subsequently looked to expedite the next stage of the work programme at Juno with the commencement of the ground based gravity survey. By integrating this data with our previous aeromagnetic results we’re enhancing our ability to targeting mineralisation at Juno. We will keep our shareholders updated timely with progress at the Juno Project.”

For further information please visit: www.globalpetroleum.com.au or contact:

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